BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2026

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
Registration No. 196101000326 (4372-M)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2026

		Individual Period		Cumulative Period	
		For the 3 months ended		For the 6 months ended	
	Note	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Revenue		515,291	624,746	675,593	946,743
Cost of sales		(406,176)	(488,617)	(543,478)	(734,939)
Gross profit		109,115	136,129	132,115	211,804
Other operating income		797	265	893	371
Operating expenses		(77,191)	(58,326)	(141,873)	(95,346)
Profit/(Loss) from operations		32,721	78,068	(8,865)	116,829
Finance costs		(7,081)	(7,847)	(13,135)	(14,592)
Profit/(Loss) before tax	B2	25,640	70,221	(22,000)	102,237
Tax expense	B3	(15,003)	(19,270)	(2,514)	(28,013)
Profit/(Loss) after tax		10,637	50,951	(24,514)	74,224
Profit/(Loss) attributable to the shareholders of the Company		10,637	50,951	(24,514)	74,224
Effective tax rate		58.5%	27.4%	-11.4%	27.4%
EPS	B10	3.7	17.8	(8.6)	26.0
Dividends					
- Interim 1		-	-	5.0	7.5
- Interim 2		5.0	12.0	5.0	12.0
		5.0	12.0	10.0	19.5

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

BAT MALAYSIA

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2026

	Individual Period		Cumulative Period	
	For the 3 months ended		For the 6 months ended	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) after tax	10,637	50,951	(24,514)	74,224
Other comprehensive income/(expense), net of tax				
Items that may be subsequently reclassified to income statement				
- changes in fair value of cash flow hedges	2,500	(5,809)	4,511	(5,894)
- deferred tax on fair value changes of cash flow hedges	(600)	1,394	(1,082)	1,414
Total other comprehensive income/(expense), net of tax	1,900	(4,415)	3,429	(4,480)
Total comprehensive income/(loss)	12,537	46,536	(21,085)	69,744
Profit/(Loss) attributable to:				
Shareholders of the Company	10,637	50,951	(24,514)	74,224
Total comprehensive income/(loss) attributable to:				
Shareholders of the Company	12,537	46,536	(21,085)	69,744

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
Registration No. 196101000326 (4372-M)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2026

	Note	As at 30.06.2026 RM'000	As at 31.12.2025 RM'000
Assets			
Property, plant and equipment		35,353	42,091
Computer software		1,412	1,837
Goodwill		411,618	411,618
Deferred tax assets		19,170	10,209
Total non-current assets		467,553	465,755
Inventories		48,666	13,637
Tax recoverable		11,787	2,905
Trade and other receivables		830,865	746,036
Derivative financial instruments		1,435	1,124
Cash and bank balances		32,036	32,932
Total current assets		924,789	796,634
Total assets		1,392,342	1,262,389
Equity			
Share capital		142,765	142,765
Cash flow hedge reserve		(504)	(3,933)
Retained earnings		200,407	336,277
Total equity		342,668	475,109
Liabilities			
Lease liabilities		18,612	21,109
Total non-current liabilities		18,612	21,109
Trade and other payables		209,126	159,203
Borrowings	B5	791,286	569,700
Derivative financial instruments		2,840	7,084
Current tax liabilities		19,898	19,899
Lease liabilities		7,912	10,285
Total current liabilities		1,031,062	766,171
Total liabilities		1,049,674	787,280
Total equity and liabilities		1,392,342	1,262,389
Net assets per share (RM)		1.20	1.66

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

BAT MALAYSIA

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
Registration No. 196101000326 (4372-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2026

	Non-distributable			Distributable	
	Share Capital RM'000	Cash flow hedge reserve RM'000	Share-based payment reserve RM'000	Retained earnings RM'000	Total Equity RM'000
At 1 January 2026	142,765	(3,933)	-	336,277	475,109
Loss after tax	-	-	-	(24,514)	(24,514)
Other comprehensive income/(expense):					
- changes in fair value of cash flow hedges	-	4,511	-	-	4,511
- deferred tax on fair value changes on cash flow hedges	-	(1,082)	-	-	(1,082)
Total comprehensive income/(expense)	-	3,429	-	(24,514)	(21,085)
Transaction with shareholders:					
Dividend for financial year ended 31 December 2025 - fourth interim	-	-	-	(111,356)	(111,356)
Total transactions with shareholders of the Company	-	-	-	(111,356)	(111,356)
At 30 June 2026	142,765	(504)	-	200,407	342,668
At 1 January 2025	142,765	(1,445)	-	246,617	387,937
Profit after tax	-	-	-	74,224	74,224
Other comprehensive (expense)/income:					
- changes in fair value of cash flow hedges	-	(5,894)	-	-	(5,894)
- deferred tax on fair value changes on cash flow hedges	-	1,414	-	-	1,414
Total comprehensive (expense)/income	-	(4,480)	-	74,224	69,744
Transaction with shareholders:					
Dividend for financial year ended 31 December 2024 - fourth interim	-	-	-	(42,830)	(42,830)
Total transactions with shareholders of the Company	-	-	-	(42,830)	(42,830)
At 30 June 2025	142,765	(5,925)	-	278,011	414,851

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS STATEMENT FOR THE PERIOD ENDED 30 JUNE 2026

	Note	For the 6 months ended 30.06.2026 RM'000	30.06.2025 RM'000
Operating activities			
(Loss)/Profit before tax		(22,000)	102,237
Adjustments for:			
- non-cash items		8,862	12,453
- interest income		(271)	(369)
- interest expense		13,135	14,592
Changes in working capital:			
- inventories		(35,029)	(16,131)
- trade and other receivables		(85,016)	11,989
- trade and other payables		49,747	(13,389)
Cash (used in)/from operations		(70,572)	111,382
Income tax paid		(21,440)	(27,153)
Net cash flow (used in)/from operating activities		(92,012)	84,229
Investing activities			
Purchase of property, plant and equipment		(452)	(143)
Interest received		271	369
Net cash flow (used in)/from investing activities		(181)	226
Financing activities			
Dividends paid to shareholders		(111,356)	(42,830)
Interest expense paid		(12,584)	(13,901)
Net drawdown/(repayment) from revolving credit		221,586	(35,000)
Payment on lease liabilities		(5,798)	(5,763)
Interest paid in relation to lease liabilities		(551)	(691)
Net cash flow from/(used in) financing activities		91,297	(98,185)
Net decrease in cash and cash equivalents		(896)	(13,730)
Cash and cash equivalents as at 1 January		32,932	35,385
Cash and cash equivalents as at 30 June		32,036	21,655

The unaudited Condensed Consolidated Cash Flows Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

These condensed consolidated financial statements ("Condensed Report') are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, the International Accounting Standard ("IAS") 34 *Interim Financial Reporting* and the requirements of the Companies Act 2016 in Malaysia, where applicable. This Condensed Report has also been prepared in accordance with paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025. The explanatory notes attached to the Condensed Report provide explanations of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of this Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025. As at the date of authorisation of this Condensed Report, the following are accounting standards, interpretations and amendments of the MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group:

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
  - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
  - Amendments to MFRS 7, *Financial Instruments: Disclosures*
  - Amendments to MFRS 9, *Financial Instruments*
  - Amendments to MFRS 10, *Consolidated Financial Statements*
  - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

A2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Group plans to apply the abovementioned accounting standards, interpretations and amendments, where applicable:

- from the annual period beginning on 1 January 2026 for the amendments that are effective for annual periods beginning on or after 1 January 2026.
- from the annual period beginning on 1 January 2027 for the accounting standards that are effective for annual periods beginning on or after 1 January 2027.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group's operations are affected by economic cycles and festive seasons.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter ended 30 June 2026, other than the exercise to restructure the business operations of the Group to be more efficient, agile and focused to enable the Group to continue operating effectively in a challenging business environment. This restructuring is aligned with our continuous efforts to improve and deliver a sustainable cost structure.

The financial impact arising from the abovementioned restructuring of business operations is set out below:

	Individual Period		Cumulative Period	
	For the 3 months ended		For the 6 months ended	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Restructuring costs	18,115	-	28,797	-

A5. SIGNIFICANT CHANGES IN ESTIMATE

There were no significant changes in estimates for prior periods that have had a material effect on the results for the current quarter ended 30 June 2026.

A6. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter ended 30 June 2026.

A7. SEGMENT REPORTING

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflect the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which in this case is the Managing Director of the Group.

For the financial quarter ended 30 June 2026, the Group concluded that the operating segments determined in accordance with MFRS 8 are to be based on geographical areas as it forms part of the internal management reports regularly provided to the Group's chief operational decision maker.

The Group does not have any non-current assets that are located in countries other than Malaysia.

Segment assets and liabilities are not included in the internal management reports nor provided regularly to the Group's chief operating decision maker. Hence no such disclosures are provided below.

	Individual Period For the 3 months ended 30.06.2026			Cumulative Period For the 6 months ended 30.06.2026		
	West Malaysia RM'000	East Malaysia RM'000	Total RM'000	West Malaysia RM'000	East Malaysia RM'000	Total RM'000
Segment revenue and results						
Revenue from contracts with customers	466,034	48,973	515,007	586,047	88,978	675,025
Gross profit	97,148	11,683	108,831	114,193	17,354	131,547

	Individual Period For the 3 months ended 30.06.2025			Cumulative Period For the 6 months ended 30.06.2025		
	West Malaysia RM'000	East Malaysia RM'000	Total RM'000	West Malaysia RM'000	East Malaysia RM'000	Total RM'000
Segment revenue and results						
Revenue from contracts with customers	576,969	47,207	624,176	852,118	94,055	946,173
Gross profit	124,474	11,085	135,559	189,311	21,923	211,234

	2026 RM'000	2025 RM'000
Reconciliation of reportable segment operating profits		
Total gross profits for reporting segments	131,547	211,234
Other revenue – Management fee from related company	568	570
Depreciation and amortisation	(8,549)	(9,286)
Finance costs	(13,135)	(14,592)
Total unallocated operating expense	(132,431)	(85,689)
Consolidated (loss)/profit before tax	(22,000)	102,237

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A8. EVENTS AFTER THE REPORTING PERIOD

There were no material events subsequent to the end of the financial period under review that have not been reflected in the quarterly report.

A9. CHANGES IN COMPOSITION OF GROUP

There were no changes in the composition of the Group during the current quarter ended 30 June 2026.

A10. CONTINGENT ASSETS AND LIABILITIES

There were no contingent liabilities or contingent assets as at 22 July 2026 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

A11. CAPITAL COMMITMENTS

Capital commitments for property, plant and equipment, and intangible assets not provided for in the financial statements as at 30 June 2026 are as follows:

	RM'000
Approved but not contracted for	602

A12. HOLDING COMPANIES

The Directors regard British American Tobacco Holdings (Malaysia) B.V. (incorporated in Netherlands) as its immediate holding company and British American Tobacco p.l.c. (incorporated in England and Wales) as its ultimate holding company.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

For the purposes of this quarterly report, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel include all the Directors of the Group.

The Group has related party relationships with its holding company, subsidiaries and key management personnel. Significant related party transactions are as follows:

	Individual Period		Cumulative Period	
	For the 3 months ended		For the 6 months ended	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Purchase of leaf, cigarette packaging, wrapping materials and tobacco products from:				
PT Bentoel Prima	31,313	46,713	50,936	85,744
Procurement of information technology services from:				
British American Shared Services (GSD) Limited	4,743	6,050	9,309	10,837
Royalties paid/payable to:				
British American Tobacco Exports Limited	14,398	20,609	17,510	29,443
Payment for technical and advisory support services fee to:				
British American Tobacco Investments Ltd.	4,102	3,726	7,698	6,964
British American Shared Services (GSD) Limited	4,319	-	8,702	-
BAT Aspac Service Centre Sdn. Bhd.	-	4,340	-	9,131
BAT South East Asia Pty Ltd	18,668	7,991	18,724	16,136

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the annual financial statements of the Group for the year ended 31 December 2025 was unqualified.

B2. PROFIT/(LOSS) BEFORE TAX

	Individual Period		Cumulative Period	
	For the 3 months ended		For the 6 months ended	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax is arrived at after charging:				
Finance costs:				
- lease liabilities	263	360	551	691
- borrowings	6,818	7,555	12,584	13,901
Property, plant and equipment:				
- depreciation	1,031	1,008	2,016	2,001
- depreciation of right-of-use assets	2,930	3,508	6,108	6,892
Computer software:				
- amortisation	213	150	425	393
Net loss on impairment of financial assets at amortised cost	112	-	174	-
Inventories written-off	1,121	2,314	1,121	5,152
Net provision for market returns	720	13,299	1,409	4,524
Loss on derecognition of lease assets	-	-	-	2
Net foreign exchange loss/(gain)	1,162	(1,016)	466	(1,335)
Loss on derivatives	506	516	807	340
Restructuring costs	18,115	-	28,797	-
and after crediting:				
Interest income on deposits	175	265	271	369
Gain on derecognition of lease contracts	3	-	5	-
Reversal on impairment of financial assets at amortised cost	-	68	-	25

B3. TAX EXPENSE

	Individual Period		Cumulative Period	
	For the 3 months ended		For the 6 months ended	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
- current tax	10,667	11,260	12,557	21,229
Deferred tax expense/(income)				
- recognition/(reversal) of temporary differences	4,336	8,010	(10,043)	6,784
	15,003	19,270	2,514	28,013

The current tax expense recorded for the second quarter and financial period ended 30 June 2026 were attributable to non-deductible expenses. The deferred tax credit recorded for the 6 months ended 30 June 2026 was attributable to non-deductible and recognition of deferred tax assets on unutilised business losses for the financial period ended, to the extent that it is probable for the losses to be utilised against expected future taxable profits.

B4. CORPORATE PROPOSAL

There were no new corporate proposals announced as at 22 July 2026 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

B5. BORROWINGS

The Group's borrowings as at the end of the financial period are as follows:

	As at 30.06.2026 RM'000	As at 31.12.2025 RM'000
Borrowings – unsecured	791,286	569,700

The Group's borrowings have a maturity date between one month to three months. The Group's borrowings are denominated in Ringgit Malaysia.

B6. MATERIAL LITIGATION

There was no material litigation as at 22 July 2026 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

B7. MATERIAL CHANGES IN THE QUARTERLY RESULTS AS COMPARED WITH THE PRECEDING QUARTER

In Q2 2026, there was a 0.5ppt decrease of illicit incidence to 56.2% (versus 56.7% in the preceding quarter). This led to the legal combustible segment volume growth of 5.4% compared with the preceding quarter, in line with the continued market recovery. As a result, the Group's sales volume increased by 204%, driving revenue growth of 221% to RM515 million from RM160 million in the previous quarter.

The operating expenses increased by 19.3% compared to the preceding quarter, primarily due to costs associated with the implementation of the new Route-to-Market ("RTM") model. Notwithstanding the higher operating expenses, improved sales performance enabled the Group to report a profit from operations of RM33 million, compared to a loss from operations of RM42 million in the previous quarter.

B8. REVIEW OF PERFORMANCE YEAR-TO-DATE 2026 VS YEAR-TO-DATE 2025

From a year-to-date 2026 perspective, the illicit incidence saw a 2ppt increase driven by fiscal and regulatory changes over the past year (i.e. Retail Display Ban and Excise increase). As a result, the legal combustible segment recorded a 5.6% year-to-date decline in volume. Combined with macroeconomic pricing headwinds, these factors contributed to a 1.8% decline in the Group's market share and a 27.8% reduction in total volume, resulting in revenue of RM676 million, compared to RM947 million in the year-to-date period of 2025. The operating expenses increased by 48.8% compared with the corresponding period in the prior year, reflecting transition-related costs and business restructuring activities.

Consequently, the Group reported a year-to-date loss from operations of RM9 million, compared to a profit from operations of RM117 million in the prior year.

B9. CURRENT YEAR PROSPECTS

Malaysia's economic conditions are expected to remain broadly stable through the remainder of 2026. According to Bank Negara Malaysia, GDP growth remained resilient at 5.4% in the first quarter (4Q 2025: 6.2%), above the long-term average of 5.1%, supported by continued household spending, steady investment activity and sustained exports.

In July 2026, the Monetary Policy Committee maintained the Overnight Policy Rate at 2.75% to support sustainable economic growth while preserving pricing stability, with 2026 GDP growth projected at a 4.0% to 5.0% range.

However, broader cost-of-living pressures have intensified over the course of 2026. Headline inflation rose to 1.6% in the first quarter (4Q 2025: 1.3%), and continued climbing through to May 2026, reaching 2.0%, the highest reading in nearly two years, driven by increases in transport, food and housing costs. Bank Negara Malaysia's outlook anticipates this pressure to persist, projecting headline inflation to average between 1.5% and 2.5% in 2026 and trend closer to the upper end of the range.

Against this backdrop, the Group's performance for the first half of 2026 reflects a more challenging operating environment, shaped by continued down-trading pressure from the price gap with illicit products and the residual effects of new regulation impacts related to the Retail Display Ban introduced in 2025.

The tobacco black market incidence remains high at 56.2% of total industry volume in the current quarter, albeit slight reduction of 0.5ppt from the preceding quarter (May 2026 Nielson Illicit Cigarette Study). Addressing the issue requires a strategic approach that tackles both the availability of illicit products through stronger disruption of illegal supply networks, as well as the demand driven by affordability gaps and consumer access to lower priced alternatives.

B9. CURRENT YEAR PROSPECTS (CONT'D)

As the Group progresses through the remainder of the financial year, focus will remain on strengthening the fundamentals of its business: disciplined cost management, route-to-market efficiency, and portfolio resilience. These efforts will support the Group in navigating market challenges while continuing to deliver long-term value for shareholders.

B10. EARNINGS/(LOSS) PER SHARE

	Individual Period		Cumulative Period	
	For the 3 months ended		For the 6 months ended	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Basic earnings/(loss) per share				
Profit/(Loss) for the financial period (RM'000)	10,637	50,951	(24,514)	74,224
Weighted average number of ordinary shares in issue ('000)	285,530	285,530	285,530	285,530
Basic earnings/(loss) per share (sen)	3.7	17.8	(8.6)	26.0

The Group does not have in issue any financial instrument or other contract that may entitle its holders to ordinary shares and therefore, diluted earnings/(loss) per share is not disclosed.

B11. DIVIDENDS

Dividends paid or declared in respect of the quarter ended 30 June 2026 are as follows:

	Sen per share	Total amount RM'000
2026		
Fourth interim dividend 2025	39.0	111,356
First interim dividend 2026	5.0	14,277
	44.0	125,633
2025		
Fourth interim dividend 2024	15.0	42,830
First interim dividend 2025	7.5	21,474
	22.5	64,304

The Board of Directors had on 30 July 2026 declared a second interim ordinary dividend of 5.0 sen per ordinary share (tax exempted under single-tier tax system)* amounting to RM14,276,500 in respect of the financial quarter ended 30 June 2026, payable on 28 September 2026 to shareholders whose names appear on the Record of Depositors on 1 September 2026. This equates to a dividend yield of 11.0%**.

B11. DIVIDENDS (CONT'D)

A Depositor shall qualify for entitlement only in respect of:

(a) Securities transferred to the Depositor's Securities Account before 4.30 p.m. on 1 September 2026, in respect of ordinary transfers; and

(b) Securities bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

** The single-tier dividend declared is exempt from tax under subsection 108(1) of the Income Tax Act 1967. Pursuant to paragraph 12B of Schedule 6 of Income Tax Act 1967, the single-tier dividend is not taxable in the hands of the shareholders other than an individual who receives one or more dividend vouchers, where the total gross dividend, other than dividend which is exempt in the hands of the shareholder, exceeds RM100,000.00, the individual must declare the dividend income as part of their aggregate income pursuant to paragraph 6(1)(r) of the said Act.*

*** Based on last 3 quarters dividend paid out and first interim dividend 2026 declared.*

B12. AUTHORISED FOR ISSUE

The quarterly report was authorised for issue by the Board in accordance with a resolution of the Directors on 30 July 2026.