

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
 65TH ANNUAL GENERAL MEETING
 7 MAY 2026 AT 09.00 AM

Polling Results

RESOLUTION	Vote FOR			Vote AGAINST			TOTAL Vote	
	NO. OF			NO. OF			NO. OF	
	RECORDS	SHARES	%	RECORDS	SHARES	%	RECORDS	SHARES
ORDINARY RESOLUTION 1	936	149,949,267	99.9386	34	92,149	0.0614	970	150,041,416
ORDINARY RESOLUTION 2	925	149,925,180	99.9215	45	117,779	0.0785	970	150,042,959
ORDINARY RESOLUTION 3	931	149,937,182	99.9378	37	93,277	0.0622	968	150,030,459
ORDINARY RESOLUTION 4	926	149,932,564	99.9219	44	117,195	0.0781	970	150,049,759
ORDINARY RESOLUTION 5	907	149,938,429	99.9368	60	94,830	0.0632	967	150,033,259
ORDINARY RESOLUTION 6	894	149,890,025	99.8989	73	151,634	0.1011	967	150,041,659
ORDINARY RESOLUTION 7	930	149,948,126	99.9333	41	100,135	0.0667	971	150,048,261
ORDINARY RESOLUTION 8	922	7,201,508	99.0217	44	71,150	0.9783	966	7,272,658

Yours faithfully,
 For and on behalf of
 Boardroom Share Registrars Sdn Bhd



[Handwritten Signature]

7/5/26 @ 11:54am

7 May 2026

BAT Malaysia Navigates Regulatory Headwinds, Delivers Stronger FY2025 Performance

Kuala Lumpur, 7 May 2026 – At its 65th Annual General Meeting (AGM) today, British American Tobacco (Malaysia) Berhad (BAT Malaysia or the Group) reported that profit from operations increased by 9% in FY2025 compared to the previous financial year, reflecting disciplined cost management and a continued focus on its combustible portfolio.

In FY2025, the Group navigated a challenging operating environment marked by tighter vapour regulations, higher tobacco excise duties, the implementation of the Retail Display Ban and updated pictorial health warnings. Despite these headwinds, BAT Malaysia delivered a resilient performance driven by rigorous cost optimisation and sharpened focus on its core combustible business.

Key AGM highlights include:

- Revenue was recorded at RM2,184 million, a 5% reduction compared to previous year on the back of regulatory developments, high illicit incidence and affordability pressures.
- Despite the pressures, net profit grew by 11% year-on-year, underpinned by disciplined cost management.
- The Group continued to deliver sustainable value to shareholders, maintaining a robust dividend payout of 90% of total earnings. For FY2025, the dividend was increased to 63.50 sen, up from 59 sen in the previous year.
- In FY2025, the Group noted a marginal decline in the tobacco black market from [55% in 2024](#) to [54.4% in 2025](#) attributable to enforcement efforts.

Nedal Salem, Managing Director of BAT Malaysia said that “our unwavering focus remains on our key brands, with Dunhill leading Malaysia’s premium category, and Peter Stuyvesant and Rothmans delivering across other important segments. We are sharpening our brand strategies to invest in products with the greatest potential for long-term, sustainable returns, ensuring BAT Malaysia remains competitive, adaptable and a consistent creator of shareholder value.”

The Group also continues to face external pressures with the tobacco black market remaining the single largest challenge facing the industry, accounting for almost 55% of total market volume.

“Enforcement agencies have made notable progress in tackling the tobacco black market, resulting in a marginal decline in illegal volumes. While these achievements demonstrate the impact of coordinated action, more needs to be done from a strategic perspective to fully restore market integrity. The Group stands ready to work with authorities and policymakers to strengthen the legal market and safeguard tax revenue for the country.”

Looking ahead, we continue to focus on disciplined execution, stronger brand prioritisation and enhanced route-to-market capabilities which gives us confidence in our ability to navigate ongoing challenges and deliver sustainable value for our shareholders,” **Mr Salem** concluded.

For more information, visit the BAT Malaysia Annual Report [microsite](#) or [download](#) a copy of the Annual Report.

ENDS

Enquiries

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About British American Tobacco (Malaysia) Berhad

British American Tobacco (Malaysia) Berhad is the leading tobacco company in Malaysia and has been listed on the Malaysian stock exchange for over six decades. With a proud legacy of over 100 years in Malaysia, we are guided by the Group’s purpose of creating A Better Tomorrow™—a vision that guides our transformation and sustainable long-term growth. BAT Malaysia’s portfolio includes established brands like DUNHILL, PETER STUYVESANT, and ROTHMANS. Today, BAT Malaysia has over 270 employees across a broad range of disciplines, from generating consumer insights and developing brands to distributing them nationwide. We are also recognised for our industry-leading approach to talent development, supported by a strong culture of corporate governance and commitment to delivering value to our shareholders.